

What You Need to Know about Overdraft and Overdraft Fees and Election Form

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdraft in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft protection plan with our Visa Credit Card which may be more or less expensive than our standard overdraft practices. To learn more about this option, please ask one of our managers or loan officers.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay* overdrafts for the following types of transactions:

- Checks and other transactions made using your checking/sharedraft account number.
- Recurring debit/check card transactions
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM Transactions
- Everyday debit/check card transactions (one-time, point of sale transactions)

* We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if First Peoples Community Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge a fee of up to \$35.00** each time we pay an overdraft.
- We will charge a fee of up to \$35.00** for each instance where your account remains negative for thirty consecutive calendar days.

** There is no limit on the total fee that we can charge you for overdrawing your account. This fee is subject to change with proper notice.

➤ **What if I want First Peoples Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit/check card transactions (one-time, point of sale transactions)?**

If you want us to authorize and pay overdrafts on ATM and everyday debit/check card transactions (one-time, point of sale transactions), call our Member Connection Center at 301-784-3000 or visit www.firstpeoples.com and complete the secured form within the options menu at CU@Home. You may revoke your opt-in or opt-out election at any time by notifying us through any channel described previously.

If returning by mail, please send to:

First Peoples Community FCU, Attn: OD Form, PO BOX 1377, Cumberland, MD 21501-1377

I do not want First Peoples Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit/check card transactions (one-time, point of sale transactions).

I want First Peoples Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit/check card transactions (one-time, point of sale transactions).

Printed Name: _____

Signature: _____

Account Number: _____

Date: _____