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FIRST PEOPLES PARTNERS WITH GREENLIGHT TO HELP PARENTS RAISE FINANCIALLY SMART KIDS AND TEENS

CUMBERLAND, MD—First Peoples Community Federal Credit Union today announced a partnership with Greenlight® Financial Technology, Inc. ("Greenlight") to better serve families and help the next generation build healthy financial futures. Starting today, First Peoples members will have free† access to Greenlight's award-winning family finance app, available through the Greenlight for Credit Unions program.

91% of kids and teens believe they need financial knowledge and skills to achieve their life goals, and 94% of parents agree.* Still, only 35 states require a personal finance course for students, and teens score an average of 64% on the National Financial Literacy Test, showing a clear gap in financial education that is accessible and effective. Parents also rank personal finance as the #1 most difficult life skill to teach their children with 81% saying they wish they had more financial education tools and resources.**

Greenlight offers a debit card and app that teaches kids and teens how to earn, save, give and spend wisely – all with parental supervision. Using the Greenlight app, parents can quickly send money, automate allowance payments, manage chores, set flexible spending controls, get real-time notifications of all transactions, and more. Kids get hands-on money management experience, along with access to Greenlight Level UpTM, an in-app financial literacy game with a best-in-class curriculum, educational challenges, and rewards.

President and CEO, Randy Olsen states, "This partnership with Greenlight is a natural fit – giving families the tools they need to raise financially smart kids, backed by the values we stand for." First Peoples customers can receive a free† Greenlight subscription by registering through www.greenlight.com/fpcfcu and adding their First Peoples account as a funding source. †First Peoples members are eligible for the Greenlight SELECT plan at no cost when they connect their First Peoples account as the Greenlight funding source for the entirety of the promotion. Subject to minimum balance requirements and identity verification. Upgrades will result in additional fees. Upon termination of promotion, members will be responsible for associated monthly fees. See terms for details. Offer ends 08/05/2028. Offer subject to change and partner participation.

*Survey insights were collected by Greenlight through a Researchscape survey fielded between March 22 and March 24, 2024, among 2,310 respondents in the U.S., split between kids and teens ages 10-19 and parents of 10-19 year olds.

**Survey insights were collected by Greenlight through a Researchscape survey fielded between February 9-12, 2023, among 1,034 U.S. respondents, all of whom were working parents of 8-18 year olds.

ABOUT FIRST PEOPLES

First Peoples Community Federal Credit Union has been servicing the community since 1960. We currently have 19 community locations, providing full-service banking with convenient and friendly service. First Peoples consists of more than 32,000 members and manages assets in excess of \$579 million. For more information, visit any First Peoples location, call the Member Connection Center at 301-784-3000, visit us online at www.firstpeoples.com, or join us on Facebook.